

ASPEN HISTORIC PARK AND RECREATION DISTRICT										
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE										
Budget, Actual and Variance for the Periods Indicated										
					Printed:	01/19/07				
MODIFIED ACCRUAL BASIS										
GENERAL FUND	2006 Annual				2006 YTD			2007 Prelim Budget	2008 Projected Budget	2009 Projected Budget
	2005	2006	Variance	2006	9 Months	9 Months	Variance			
	Unaudited Actual	Adopted Budget	Favorable (Unfavor)	Projected Actual	Thru 9/06 Actual	Thru 9/06 Budget	Favorable (Unfavor)			
<b>REVENUES</b>										
Assessed Value								1,751,897,506	1,857,011,356	1,894,151,583
Operating Mill Levy Rate		0.000						0.300	0.300	0.300
PROPERTY TAXES	0	0	0	0	0	0	0	525,569	557,103	568,245
SPECIFIC OWNERSHIP TAXES	0	0	0	0	0	0	0	26,278	27,855	28,412
INTEREST INCOME	0	0	0	0	0	0	0	120	109	131
<b>TOTAL REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>551,968</b>	<b>585,068</b>	<b>596,789</b>
<b>OPERATING EXPENDITURES</b>										
ACCOUNTING	0	10,000	6,650	3,350	3,350	7,500	4,150	2,500	2,500	2,500
AUDIT	0	0	0	0	0	0	0	4,250	4,500	4,750
DIRECTORS FEES	0	2,000	(500)	2,500	1,700	1,500	(200)	1,700	1,700	1,700
ELECTION		3,000	2,811	189	0	2,250	2,250	7,258	3,000	
INSURANCE	0	2,500	1,900	600	564	1,875	1,311	1,500	1,500	1,500
LEGAL	0	15,000	2,218	12,783	13,256	11,250	(2,006)	3,500	3,500	3,500
OFFICE OVERHEAD & EXP	0	500	(243)	743	815	375	(440)	1,250	1,300	1,350
STAFF OVERHEAD	0	0	(5,500)	5,500	0	0	0	5,000	5,200	5,408
ORGANIZATIONAL COSTS			(11,157)	11,157	125	0	(125)	39,429	0	0
2007 AHS ADVANCE FOR CASHFLOW		0	0		0	0	0	10,000	0	0
TREASURERS FEES	0	0	0	0	0	0	0	26,278	27,855	28,412
OPERATIONS CONTINGENCY		5,000	5,000	0	0	3,750	3,750	3,039	2,320	2,071
AHS REPAYMENT OF ADVANCES						0	0	83,509		
PAYMENT TO AHS PER AGREEMENT	0	0	0	0	0	0	0	408,000	525,000	539,000
SUBTOTAL								491,509	525,000	539,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>0</b>	<b>38,000</b>	<b>1,178</b>	<b>36,822</b>	<b>19,810</b>	<b>28,500</b>	<b>8,690</b>	<b>597,213</b>	<b>578,375</b>	<b>590,191</b>
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>0</b>	<b>(38,000)</b>	<b>(1,178)</b>	<b>(36,822)</b>	<b>(19,810)</b>	<b>(28,500)</b>	<b>(8,690)</b>	<b>(45,245)</b>	<b>6,693</b>	<b>6,598</b>
<b>OTHER FINANCING SOURCES AND (USES)</b>										
ASPEN HISTORIC SOCIETY ADVANCES	0	38,000	(1,178)	36,822	19,810	28,500	(8,690)	56,687	0	0
<b>TOTAL OTHER FINANCING</b>	<b>0</b>	<b>38,000</b>	<b>(1,178)</b>	<b>36,822</b>	<b>19,810</b>	<b>28,500</b>	<b>(8,690)</b>	<b>56,687</b>	<b>0</b>	<b>0</b>
<b>CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>11,442</b>	<b>6,693</b>	<b>6,598</b>
SEE ACCOMPANYING ACCOUNTANT'S REPORT			=	=	=	=	=			
<b>FUND BALANCE ANALYSIS</b>										
UNRESTRICTED FUND BALANCE - BEGINNING	0	0	0	0		0	0	0	5,470	6,567
CHANGE IN FUND BALANCE - UNRESTRICTED								5,470	1,097	460
UNRESTRICTED FUND BALANCE - ENDING								5,470	6,567	7,027
TABOR'S EMERGENCY CONTINGENCY								5,972	11,568	17,706
<b>TOTAL FUND BALANCE</b>								<b>11,442</b>	<b>18,135</b>	<b>24,733</b>

